

(Regd A/D)**NOTICE FOR SALE OF IMMOVABLE PROPERTIES ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 (hereinafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (hereinafter referred to as Rules).**

Whereas, the Authorized Officer of the Federal Bank Ltd under the Act issued a Demand Notice dated 25/11/2022 calling upon the borrowers (1). Shri. Abhilash Premkumar Girija alias Abhilash P.G, S/o Premkumar Girija, Aishwariya, Thekkevila Veedu, Anthiyoor, Balaramapuram PO, Thiruvananthapuram, Kerala 695501 (2). Smt. Sruthi K, W/o Abhilash P.G, Muncodam, Moolamcode PO, Kizhakkencherry, Palakkad, Kerala 678684 // Aishwariya, Thekkevila Veedu, Anthiyoor, Balaramapuram PO, Thiruvananthapuram, Kerala 695501 to repay the amount mentioned in the notice being sum as described below together with interest and costs thereon at such applicable rates within 60 days from the date of receipt of the said notice.

Date of Demand Notice	Account Details	Dues as per Demand Notice
25/11/2022	Federal NRI Housing loan with number 10467300003414	₹ 26,79,443/- as on 05/11/2022

Whereas the borrower(s) and / or guarantor (s) and / or defaulters having failed to repay the amount within the stipulated time, the Authorized Officer on behalf of The Federal Bank Ltd, has taken possession of the property described herein below in exercise of powers conferred under section 13(4) of the said Act read with Rule 8 of The said Rules on 28/06/2024 by issuing a notice to the borrowers / defaulters and general public and publication thereof in newspapers as contemplated under the said Act and Rules.

The undersigned hereby give notice to the borrowers and general public that the Bank has decided to sell on 16/10/2024 "AS IS WHERE IS" & "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" under Rules 8 & 9 of the said Rules for realizing the total dues as stated below is due from you as on 16/10/2024 with further interest, cost and other charges thereon and thus the undersigned being the Authorized Officer of the Bank hereby invites from interested the sealed tenders for purchasing the property subject to the terms and conditions mentioned hereunder.

Loan Account No	Loan Type	Amount due
10467300003414	Federal NRI Housing loan	₹ 33,07,070.00 as on 16/10/2024

While we call upon you to discharge your liability as above by payment of the entire dues to the Bank together with applicable interest, all costs, charges and expenses incurred by the bank till repayment and redeem the secured asset, within the period mentioned above, Please take important note that as per section 13(8) of the SARFAESI Act 2002, (as amended), the right of redemption of secured asset will be available to you only till the date of publication

of notice for publication or inviting tenders from public or private treaty for transfer by way of lease, assignment or sale of the secured asset.

Details of security property	Reserve price below which property will not be sold
All the piece and parcel of the land measuring 2.43 Ares (0.0243 Hect as per title deed) together with building measuring 1450 Sq. Ft bearing No. 1/645 existing and/or to be constructed and all other improvements thereon comprised in Re-Sy no. 75/30 (Old Sy no. 65/1), in Block No. 44 of Vadakkenchery-I Village, Alathur Taluk, Palakkad District, Kerala State within the registration Sub District of Vadakkencherry, bounded as per title deed on East by: Private road 14 Ft. wide, West by: Property of Mumthaze, Sainath Nair, North by: Property of M. Binesh and South by: Property of Sini Thettayil.	₹ 38,51,000/- (Rupees Thirty Eight Lakhs Fifty One Thousand Only)

Terms and Conditions

- 1) The properties described above will be sold on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" basis.
- 2) The reserve price below which the security property will not be sold is ₹ 38,51,000/- (Rupees Thirty Eight Lakhs Fifty One Thousand Only).
- 3) The EMD shall be remitted through NEFT/RTGS to The Federal Bank Ltd, Br. Pappanamcode to the Account No. 10462200000024, IFSC CODE FDRL0001046 or to the Account No. 21462200000013, IFSC CODE FDRL0002146, or by way of Demand Draft (DD) drawn in favor of Authorized Officer, The Federal Bank Ltd payable at Thiruvananthapuram.
- 4) The intending purchasers shall submit/ send to the undersigned their tender quoting the price offered by them in a sealed cover along with the details of EMD remitted by way of RTGS / NEFT/Demand Draft favouring The Federal Bank Ltd payable at Thiruvananthapuram for property is ₹ 3,85,100/- (Rupees Three Lakhs Eighty Five Thousand One Hundred Only) being earnest money equivalent to 10% of Reserve Price of the property concerned, which is refundable if the tender is not accepted.
- 5) Tenders which are not duly sealed and are not accompanied by Demand Draft / RTGS /NEFT details as afore stated will be summarily rejected.
- 6) The sealed covers containing tender shall reach the undersigned on or before 11:00 AM on 16/10/2024. The auction will be conducted between 11:30 AM to 12:30 PM on 16/10/2024.
- 7) The intending purchasers shall be present before LCRD/Thiruvananthapuram Division, 4th Floor, Federal Towers, M G Road, Thiruvananthapuram – 695001 (Ph: 0471 2322229, 2780625) on 16/10/2024 at 11:30 AM when the tenders will be opened. In case the proposed sale/auction date is declared holiday for normal functioning of

Bank, the sale will be conducted by next working day at same time. The sale will be conducted in the said office.

- 8) After opening the tender, the intending bidders may be given an opportunity at the discretion of the authorized officer to have, interse bidding among themselves to enhance the price.
- 9) All payments shall be made by way of RTGS/NEFT in the above-mentioned account OR by Demand Draft drawn in favor of The Federal Bank Ltd. payable at Thiruvananthapuram.
- 10) The successful bidder shall bear the entire charges / fees payable for conveyance such as stamp duty, Registration fee etc. as applicable as per Law.
- 11) No encumbrance in respect of the property has come to the knowledge and information of the Bank. The Bank will not be held responsible for any charge, lien and encumbrance, property tax or any other dues etc. to the Government or anybody in respect of the property under sale. The society charges, Electricity charges, Water charges and the other encumbrances, if any should be borne and cleared by the purchaser of the property.
- 12) The borrower / co-borrowers/ co-obligants named above shall treat this as notice of 30 days as stipulated in Rule 8(6) read with rule 9 of the said Rules and pay the secured debt in full to avoid sale of the secured property.
- 13) The tenders offering price below the Reserve Price mentioned above will be rejected.
- 14) The Authorized Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourns / postpones the sale without assigning any reason. The decision of the Authorized Officer/Bank shall be final.
- 15) As stipulated under Rule 9(3) of the Security Interest (Enforcement) (Amendment) Rules, 2002 on sale of the property, the successful bidder shall immediately, i.e. on the same day or not later than next working day, as the case may be, pay a deposit of twenty five per cent (25%) of the amount of the sale price, which is inclusive of earnest money deposited, if any, to the Authorized officer conducting the sale and in default of such deposit, the property shall be sold again.
- 16) The balance amount of purchase price payable shall be paid by the purchaser to the authorized officer on or before the fifteenth day of confirmation of sale of the immovable property or such extended period as may be agreed upon in writing between the purchaser and the secured Creditor as stipulated under Rule 9(4) of the Security Interest (Enforcement) (Amendment) Rules, 2002.
- 17) The intending purchasers can inspect the property between 10.00 AM and 05.00 PM on 15/10/2024. The intending purchasers who wish to inspect the property and / or to know further details / conditions may contact this office. (Ph: 0471-2322229,2780615 8547720840)

- 18) The buyer should satisfy himself/herself/itself as to the title, ownership, statutory approvals, extent etc. of the property, before participation in the auction.
- 19) If the sale price is more than Rs.50,00,000/- (Rupees Fifty Lakh Only) then the auction purchaser/successful bidder has to deduct 1.00% of the Sale Price as TDS in the name of owner of the property & remit to Income Tax Department as per Section 194 IA of Income Tax Act and only 99.00% of the Sale Price has to be remitted to the Bank. The Sale Certificate will be issued only on receipt of Form 26QB & Challan for having remitted the TDS.
- 20) The intending purchasers/ their authorized representatives shall submit the valid photo identity proof and copy of the PAN Card. In case where the tender is submitted by an incorporated company/ LLP/ Partnership/ Association/ Trust/ Society, the person representing such incorporated company/ LLP/ Partnership/ Association/ Trust/ Society shall submit/produce the copy of resolution/ authorization from incorporated company/ LLP/ Partnership/ Association/ Trust/ Society. In case the bidder is not having the PAN card, he/ she shall submit an affidavit on a Rs.20/- non judicial stamp paper, stating the reasons thereof.

Dated this the 11th day of September 2024

For The Federal Bank Ltd

Assistant Vice President & Division Head
(Authorised Officer under SARFAESI Act)